

Board Highlights

from the regular meeting held
Thursday, November 22, 2018
at Aspen View Public Schools Division Office



“Aspen View Public Schools is committed to preparing our students to achieve success and reach their unique potential through the provision of meaningful learning opportunities.”

Audited Financial Statements

Aspen View Public Schools' 2017-18 Audited Financial Statements were presented by Metrix Group LLP and approved by the Board of Trustees.

Aspen View realized an operating surplus of \$436,046. Additional revenue received during the 2017-18 year contributed significantly to the surplus, including \$192,000 in investment income and \$189,000 from ALARIE Insurance upon the dissolution of the organization, as well as revenue from both the provincial and federal government that relate to prior year funding adjustments.

The Board of Trustees passed motions to transfer the operating surplus to reserves for future use.

Fall Budget Update approved

The Board of Trustees approved the fall update to Aspen View Public Schools' 2018-19 budget.

The update includes a \$116,337 reduction of Aspen View's budgeted deficit from \$367,337 in the spring budget, to \$260,000.

Budgeted revenue increased by approximately \$1.82 million from the spring budget, largely due to Aspen View's actual enrolment exceeding projections by 88 students, as well as increased amortization revenue recognized from deferred revenue, and grant funding.

Budgeted expenses increased by nearly \$1.5 million. This includes an increase in certificated teaching staff in schools, an increase in support staff, increased literacy and numeracy supplies, and amortization expenses have increased for capitalized assets.

Total budgeted operating revenue is just over \$43.4 million, while budgeted operating expenses are approximately \$43.7 million.

Annual Education Results Report

The Board of Trustees approved, in principle,

Aspen View's 2017-18 Annual Education Results Report and 3-Year Plan 2018-2021. The final report must be submitted to Alberta Education and posted on the division website by November 30, 2018.

Grassland School playground replacement

The Board of Trustees will advance funds in the amount of \$110,387 to the Grassland School Activity Association to allow them to proceed with the installation of new playground equipment at Grassland School in 2019.

The Association has secured a significant amount of funding, and grant applications are pending for the project. In the event that the grant applications are not approved, the Association has submitted a detailed repayment plan to ensure that the Board is fully reimbursed by November 2026.

Trustees commended members of the activity association for the thoroughness of their proposal and their dedication to the project.

Municipal support

Athabasca County sponsored a resolution at the Rural Municipalities of Alberta (RMA) Fall Convention on November 21, 2018, calling on the RMA to support the Alberta School Boards Association position that the Government of Alberta review the K-12 funding formula for schools and school boards. The resolution passed with the support of 92% of its members.

Aspen View Public Schools will send a formal letter of thanks to Athabasca County for their support and leadership on this issue.

Other highlights

- The Board of Trustees approved a request from the Athabasca Fire Department to hold a regional training exercise in the old Edwin Parr Composite School before its demolition. The training would not involve any live fire exercises.

Next Board Meeting:

Thursday, December 6, 2018
10 a.m. - H.A. Kostash School

Upcoming Events:

November 26
Council of School Councils
meeting
Rochester School

December 7
Staff Work Day
(No School for Students)

December 24, 2018 -
January 4, 2019
Christmas Break

Trustees:

Ward 1 (North West):
Nancy Sand
Ward 2 (North Central):
Anne Karczmarczyk
Dennis MacNeil (Chair)
Ward 3 (North East):
Candy Nikipelo (Vice Chair)
Ward 4 (South West):
April Bauer
Ward 5 (South Central):
Tom Mykytiuk
Ward 6 (South East):
Donna Cherniwchan

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